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For release November 19, 1929

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## THE TOBACCO PRICE SITUATION, NOVEMBERA1929

Approximately 70 per cent of the 1929 flue-cured tobacco crop was marketed prior to November 15. To date prices have averaged about one cent per pound higher than for the corresponding period in 1928. The marketing season for most of the other types will open by or before December 15. The following shows the average season's prices on local markets by types for the 1927 and 1928 seasons and the probable changes in 1929 compared with 1928:

	Average son's p	rice	Probable change in price this season compared
	1927	1928	with last
	: <u>Čents</u>	Cents	-
Flue-cured	21.3 26.0	17.6 30.3	Slightly higher Lower
Southern Maryland	: 22.8	22.0	Slightly higher Slightly lower
Green River	9.1	11.6	Little change
Kentucky and Tennessee Fire-cured	: 17.1	10.1	Slightly higher Slightly lower
Virginia Fire-cured	9.9	10.6	Higher Little change
Connecticut Valley Broadleaf	21.0	21.0	Slightly higher
Connecticuž Valley Havana Seed . Wisconsin	23.4	24.0 14.5	Slightly higher Slightly lower
Cigar filler Pennsylvania	13.0	14.0	Little change
Miami Valley	15.6	17.5	Little change

The last column in the above will be revised about December 15 in the light of developments up to that date. Significant facts leading to the conclusions as to prices this season compared with last are presented by types in the following discussion and tables.

#### Flue-cured

Flue-cured tobacco prices have improved slightly in recent weeks. Present prices for tobacco similar in quality are expected to be maintained or slightly improved during the remainder of the season but the monthly average price for markets in North Carolina and Virginia will probably be lower in December, January and February than in October and November since the lower grades usually comprise a larger proportion of the sales toward the end of the marketing season.

Cigarette tax sales from May to September were 12 per cent higher than for the corresponding period of last year, indicating that an increase of cigarette consumption for the year beginning July 1, 1929 similar to the increases of other recent years is being fully maintained. Exports for July, August and September were 88.4 million pounds compared with 71.2 million pounds for the corresponding period last year. Exports for October, November and December may not equal those of the same months last year, but the exports for the entire season are expected to compare favorable with those of last season. Exports were exceptionally heavy during September, October, November and December last season because of large takings by China due to anticipated increases in import and excise duties. 

## Burley

The Burley price outlook has not materially changed during the past two months and an average season's price between those of 1923 and 1927 appears probable with the situation more nearly like that of 1927. In 1923 the average price on local markets was 21.4 cents per pound and in 1927 it was 26.0 cents. In 1928 it was 30.3 cents. The indicated supply is two per cent larger than last year, five per cent less than in 1923 and approximately the same as in 1927. The quality of the crop appears to be below that of 1928, above that of 1927 and not greatly different from that of 1923.

The domestic consumption of Burley for the year beginning October 1, 1928 was larger than for the previous year but smaller than for the twelve months beginning October, 1926 when extremely low prices prevailed. In recent years there has been a slight upward frend in domestic consumption of burley tobacco due to the fact that the increase in the muentity.... used for cigarettes has more than offset the decrease in the quantity used for chewing and smoking. (See Table 1). ing the expension of Land Con-traction of the contract of the con-

#### Southern Maryland

Present indications are that the prices of Southern Maryland tobacco will slightly exceed those of the season just closed. The production indicated on November 1 is 10 per cent larger than in 1928 but stocks have been materially reduced so that the total indicated supply is 6 per cent smaller than that of last season. The quality of the crop T-3 + 3 +

is better than last year. The average season's price has not greatly changed during the past four years, ranging between 22 and 24 cents per pound. Apparently the quantity of this type used in making cigarettes is increasing. The domestic consumption and total disappearance was larger for the year beginning October 1, 1928 than during other recent years. (See Table 2).

#### Green River

Prices for Green River tobacco this season not greatly different from those of 1928 appear probable. Stocks of this type have been gradually reduced and prices have gradually improved since 1925. In 1925 the average price on local markets was 6.9 cents per pound and in 1928 it was 11.6 cents.

The production indicated on November 1 is larger than that of last year but stocks are smaller so that the total supply is not materially changed. The quality of the crop appears to be slightly better than last year. Both exports and domestic consumption have markedly declined in recent years but the exports for the year beginning October 1, 1928 were slightly larger than for the year beginning October 1, 1927. The domestic consumption was practically the same during the past year as during the preceding year. (See Table 3).

#### One Sucker

Prices of One Sucker tobacco in 1929 slightly lower than those of the 1928 season appear probable. The prices of this type have shown marked improvement since 1926. In 1926 the average price on local markets was 5.7 cents per pound, in 1927 it was 10.6 cents and in 1928 it was 12.2 cents. The production indicated on November 1 is larger than last year but stocks have been reduced so that the total supply is not materially changed. The total disappearance has been gradually declining in recent years and was 8 per cent smaller for the year beginning October 1, 1928 than for the previous year. The quality of the crop appears to be about the same as last year and better than in 1927. (See Table 4).

## Virginia Sun-cured

Prices of Virginia Sun-cured tobacco in 1929 slightly higher than those of the 1928 season appear probable. The total indicated supply is not greatly different from that of last year and smaller than during either of the two preceding years. The quality of the crop appears to be the best in recent years. The average price on local markets was 10.1 cents per pound for the 1928 season compared with 13.1 cents in 1927 and 9.5 cents in 1926. (See Table 5).

## Kentucky and Tennessee Fire-cured

Present indications are that prices of Kentucky and Tennessee Fire-cured tobacco will be slightly lower during the 1929 season than last year. The indicated supply is ten per cent larger than last year and slightly smaller than in 1927, but the quality of the crop appears to be slightly better than last year and materially better than in 1927. The disappearance has declined in recent years. The average price of the Hopkinsville and Clarksville type was 16.2 cents per pound in 1928 compared with 18.5 cents in 1927 and 8.4 cents in 1926. The average price of the Paducah type was 12.7 cents per pound in 1928 compared with 12.2 cents in 1927 and 6 cents in 1926. (See Table 6.)

## Virginia Fire-cured

The prices of Virginia Fire-cured tobacco are expected to average well above those of last year. In 1928 the price on local markets averaged 10.6 cents per pound. The indicated supply is approximately 20 per cent less than last year and the smallest in recent years. The production indicated on November 1 is slightly larger than last year but the stocks have been materially reduced. The quality of the crop is better than last year. (See Table 7).

## Henderson Stemming

Present indications are that the prices for this type will not be greatly different from those of last season. The production indicated on November 1 is larger than last year but the stocks reported on October 1 were less than one million pounds compared with 4.6 million pounds a year earlier. The total indicated supply is 14 per cent less than a year ago. The disappearance has declined in recent years but was larger during the year just closed than during the preceding year. The quality of the crop appears to be better than last year. The average price on local markets was 12.0 cents per pound for the 1928 season compared with 9.7 cents the previous year. (See Table 8)

### Cigar binder

Present indications are that the prices of Connecticut Valley, New York and Pennsylvania Havana seed and Connecticut Valley Broadleaf and Wisconsin cigar tobacco will be higher than last year for crops running largely to the binder grades and slightly lower for crops with a large proportion of the stemming grades. The average prices received by growers in 1928 were 24 cents per pound for Connecticut Valley. Havana seed, 21 cents per pound for Connecticut Valley Broadleaf and 14.5 cents per pound for Wisconsin types. In all of these sections

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it appears that the quality of the crop will average slightly lower than last year. The total supply is smaller than last year for all except the Wisconsin types. In Wisconsin the crop is smaller than last year but the stocks are enough larger that the total supply is 6 per cent larger than a year ago. (See Tables 9 to 12)

### Cigar filler

Prices not greatly different from those of 1928 appear probable for Pennsylvania and Miami Valley filler types. In Pennsylvania the average price received by growers in 1928 was 14 cents per pound and in the Miami Valley it was 17.5 cents per pound. The indicated production, quality of crop and stocks on hand in each district are not materially different from those of 1928. The trend in the production and disappearance of these types has been slightly downward during the past few years. However the disappearance for the year beginning October 1, 1928 was approximately the same as that for the previous year. (See Tables 13 to 15)

Table 1.- Tobacco, Burley (Type No. 31): Production, stocks, domestic consumption, exports and price, 1912-1929

-					to the second	and a contract of the second	
	;		n; Total:Di	isappearanc	e; Domestic	Exports,	;Average
Year	:Production			ear begin-	;consump-		_
	•	:Oct 1	:Supply:ni	ing Oct 1	•	ginning	_
	:	:	: :			g;October	; pound
		•	:		:October I	the little of the second secon	
	: Million	Million	: Mill :	Million		:Million	
	: pounds	: pounds	spounds:	pounds	: pounds	: pounds	: Cents
		:	: :		:	: ,	:
1912	: 196.1	: 215,3	: 411.4:	136.2	: -	: -	: 11.0
1913	: 176.8	: 225.2	: 402,0:	198.3	÷ -	: -	: 12.3
1914	: 224.7	: 203.7	: 428.4:	178.6	:	:	: 8.1
1915	: 217.3	: 249.6	: 467.1:	267.8	: -	-	: 9.5
1916	: 257.0	: 199.3	: 456.3:	248.7	: -	: -	: 15.5
1917	: 251.5	: 207.6	: 459.1:	269.0	: -	:	: 26.5
1918	: 312.0	: 190.1	: 502.1:	272.2	:		: 32.6
1919	: 277.6	: 229.9	: 507.5:	239.7	: ==	: -	: 33.2
1920	: 315.3	: 267.8	: 583.1:	258.7	: -	: -	: 13.4
1921	: 220.8	: 324.4	: 545.2:	264.3	: -	: -	: 22.4
1922	: 275.6	: 280.9	: 556.5:	213.6	: -	: -	: 25.2
1923	: 329.5	: 342.9	: 672.4:	244.1	: 236.4	: 7.7	: 21.4
1924	: 299.2	: 428.3	: 727.5:	268.4	: 262.4	: 6.0	: 21.3
1925	: 275.1	: 459.1	: 734.2:	268.2	: 262.4	: 5.8	: 19.0
1926	: 301.0	: 456.0	: 767.0:	315.7	: 297.6	: 18.1	: 13.1
1927	: 180.2	: 451.3	: 631.5:	283.7	: 276.6	: 7.1	: 26.0
1928	: 272.7	: 347.8	: 620.5:	288.1	: 282.0	: 6.1	: 30.3
1929	:1/300.5	: 332.4	: 632.9:		4	•	· ·

Division of Statistical and Historical Research.

Production and price compiled from records of the Division of Crop and Livestock Estimates; stocks compiled from reports of the Bureau of the Census; exports compiled from records of the Bureau of Foreign and Domestic Commerce.

<sup>1/</sup> Production indicated on November 1.

Table 2.- Tobacco, Southern Maryland (Type No. 32): Production, stocks, domestic consumption, exports and price, 1912-1929

;	:	:	:	Disappear-	:Domestic	: Exports,	: Average
;	Produc-:	Stocks on:	Total:	ance	:consump-	: yoar	: price
Year :	:	hand:	:	year begin-	:tion year	:beginning	: per
;	tion :	October :S	Supply:	ning Oct	:beginning	:October 1	: pound
;	•	1 :		1	:October 1		•
:	Million:	Million:	Mill. :	Million	: Million	: Million	•
:	pounds :	pounds :	ounds:	pounds	: pounds	: pounds	: Cents
:	:	::	. :		:	•	:
1912:	22.0:	9.4	31.4:	23.9	: -	: -	8.1
1913 :	21.0:	7.5 :	28.5:	18.9	: -	:. <del>-</del>	: 9.1
1914:	20.4:	9.6	30.0:	5.2	: -	: -	: 8.0
1915:	18.2 :	21.8 :	40.0	27.5	: -	: -	: 8.5
1916:	23.4:	12.5 :	35.9:	15.7	: -	: '-	: 15.6
1917:	25.9 :	20.2 :	46.1:	21.7	.: -	: -	: 20.0
1918 :	32.7 :	24.4 :	57.1:	28.9	: <u>-</u> .	: -	: 30.0
1919:	26.0:	28.2 :	54.2:	26.6	:	: -	: 24.4
1920:	36.9:	27.6 :	64.5	35.7	: -	2 m	: 18.6
1921:	20.3:	28.8	49.1:	25.6	: -	: -	: 19.0
1922:	22.2:	23.5 :	45.7:	30.1	: -	: -	: 17.4
1923 :	22.1:	15.6 :	37.7:	20.4	: 1.2	: 19.2	: 27.5
1924 :	22.8:	17.3 :	40.1:	21.9	: 8.2	: 13.7	: 26.7
1925:	25.1 :	18.2 :	43.3:	22.8	: 10.5	: 12.3	23.6
1926:	26.6:	20.5 :	47.1:	24.3	: 5.5	: 18.8	23.5
1927:	27.0:		49.8:		: 11.1	: 12.6	22.8
1928 :	22.7:		48.8:		: 15.2	: 13.1	: 22.0
1929 :2	2/ 25.2 :	20.5 :	45.7:		•	:	•

Division of Statistical and Historical Research.

Production and price compiled from records of the Division of Crop and Livestock

Estimates; stocks compiled from reports of the Bureau of the Census; exports compiled from records of the Bureau of Foreign and Domestic Commerce.

<sup>1/</sup> Includes Eastern Ohio.

<sup>2/</sup> Production indicated on November 1.

Table 3. - Tobacco, Green River, (Type No. 36): Production, stocks, domestic comsumption, exports, and price, 1923-1929

	*		:	Disappoar-	-:Domestic	:Exports,	:	
	: Produc-	Stocks on		,	:consumption		:	Average
Year	: -	hand	: :	boginning	: year	:boginning	:	price
	: tion :	octobor	: Supply	Catobor	:beginning	:October	:	por
****		1	:	1	:October 1	: ]		pound
,	: Million:	Million	:Million:	Hillion	: Million	: Million	:	
	: pounds :	pounds	:pounds :	pounds	: pounds	: pounds	:	Cents
	:		: . :		•	<b>:</b>	:	
1923	: 58.9 :	52.2	: 111.1 :	56.4	: 40.2	: 16.2	:	11.0
1924	: 47.6 :	54.7	: 102.3 :	50.3	: 33.5	: 16.8	:	11.6
1925	: 51.0 :	52.0	: 103.0 :	51.3	: 36.9	: 14.4	:	6.9
1926	: 40.0 :	51.7	: 91.7 :	43.3	: 39.1	: 14.2.	:	7.4
1927	: 18.1 :	48.4	: 66.5	26.4	: 18.3	: 3.1	:	9.1
1928	: 18.9 :	40.1	: 59.0 :	28.2	: 18.3	: 9.9	:	11.6
1929	:1/27.7 :	30.1	: 58.5		:	:	:	

Division of Statistical and Historical Research.

Production and price compiled from records of the Division of Crop and Livestock

Estimates; stocks compiled from reports of the Bureau of the Census; exports

compiled from records of the Bureau of Foreign and Domestic Commerce.

<sup>1/</sup> Production indicated on November 1.

Table 4.- Tobacco, One Sucker (Type No. 35): Production, stocks, disappearance, and price, 1912 - 1929

Year	:	tion.	:	hand October 1	:	,	Disappearance beginning October 1		: Average price per pound
	: 1	Million	;	Million	:	Million :	Million		
	:	pounds	:	pounds	:	pounds	nounds		Cents
	:		:		:		}		
1912	:	42.8	:	22.6	:	65:4	33.5	:	6.5
1913	:	28.2	:	31.9	•	60.1	32.3		7.1
1914	:	36.9	:	27.8	:	64.7	42.4		: . 5.6
1915	:	30.0	:	22.3	•	52.3	35.6		<b>5.</b> 5
1916	:	41.8	:	16.7	:	58.5	39.9		10.0
1917	•	45.0	:	18.6	:	63.6	: 27.7		: 17.0
1918	:	45.0	:	35.9	•	80.9	48.4		: 14.4
1919	2	69.8	:	32.5	:	102.3	57.7		: 13.4
1920	:	53.7	:		2	98.3	50.7		: 7.0
1921	:	27.5	:	47.6	:	75.2	38.8	;	12.0
1922	:	50.4	:	36.4	:	86.3	53.0	:	12.2
1923	:	54.1	:	33.0	:	87.9	46.1	:	: 10.1
1924	:	39.1	:	41.8	:	<b>20.</b> 9	38.5		: 11.2
1925	:	35.5	:	42.4	:	77.9	28.0	•	8.3
1926	:	30.3	:		:	80.7	0000		5.7
1927	:	13.1	:	41.7	:	54.8	27.9		: 10.6
1928	:	20.1	•	26.9		47.0	25.6	:	12.2
1929	:1/	26.3	:	21.4		47.7			

Division of Statistical and Historical Research.

Production and price compiled from records of the Division of Crop and Livestock Estimates; stocks compiled from reports of the Bureau of the Census.

<sup>1/</sup> Production indicated on November 1.

Table 5.-- Tobacco, Virginia Sun-cured (Type No. 37): Production, stocks, disappearance, and price, 1917-1929

	Produc-	Stocks on	İntal	Disappearance year	Average price
Year	tion	hand October 1	supply	beginning October 1	per pound
	Million	Million	Million	Million	
	pounds	<u>pounds</u>	pounds	<u>pounds</u>	<u>Cents</u>
1912	: 9.8	: 11.2	21.0	10.7	: 8.0
1913	: 12.7	: 10.3	23.0	9.8	: 8.5
1914	9.1	: 13.2	22.3	12.8	: 6.5
1915	: 10.2	: 9.5	19.7	12.4	: 8. <b>c</b>
1916	: 8.3	: 7.3	15.6	10.7	: 14.0
1917	: 8.8	: 4.9	13.7	7.4	: 28.5
1918	: 11.9	: 6.3	18.2	9.6	: 20.5
1919	: 6.5	: 8.6	15.1	5.4	: 28.0
1920	:. 9.0	9.7	18.7	9.2	: 10.0
1921	4.0	: 9.5 /	13.5	5.2	: 10.0
1922	: 8.2	: 8.3	16.5	8.2	: 14.3
1923	: 5.6	: 8.3	13.9	7.6	: 13.2
1924	: 5.6	: 6.3	11.9	7.7	: 14.6
1925	: 5.7	: 4.2	9.9	5.7	: 16.4
1926	: 7.2	: 4.2	11.4	5.5	9.5
1927	: 5.5	: 5.9	: 11.4	6.3	: 13.1
1928	: 5.0	: 5.1	: 10.1	4.6	: 10.1
1929	: <u>1</u> / 4.8	: 5.5	: 10.3	•	:
	:	:	•	•	:

Division of Statistical and Historical Rosearch. Production and price compiled from records of the Division of Crop and Livestock Estimates; stocks compiled from reports of the Bureau of the Consus.

<sup>1/</sup> Production indicated on November 1.

Table 6.- Tobacco, Kentucky and Tennessee fire-cured (Clarksville and Hopkinsville, Type No. 22, and Paducah, Type No. 23:

Production, stocks, domestic consumption, exports,
and price, 1912-1929

				_ ·		* **			
	:		!	:Disap:	:Domesti	<u> </u>	Avera	ge price	3
	:			pearance	:consump	Exports	per	pound	
	: Pro-	: Stocks	Total	: year	: tion, :	: year	:Clarks-	:	
Year.	:dúct i.on	on hand	supply	: begin-	: year	begin-	: ville :	:	
	•	: Oct 1:		: ning	: begin-	ning	end :	Paducah	
	100	:		:Oct 1	ning	: Oct 1	:Hopkins:		
	1	•	1		: Oct 1:		ville		
	:Million							Cents	
	:pounds	pounds	pounds	:pounds	pounds	pounds	:		
	:	•		;	<b>:</b> .		•		
	: 141.2					,	: 7.8,°		
	: 139.0					. –	9.0		
	: 133.7					` -	: 7.5		
1915			306.8	: 184.4		•	6.5		
1916:		: 122.4					: 10.8		
	: 190.4					-	14.8		
1918	: 153.0 -	: 197.1 :	: 350:1	: 208.1			: 22.6		
	: 233.7						: 19.8 . :		
1920			359.8	: 204.1	r n, - ::		: 11.6	9.5	
1921		155.7					: 16.7		
	: 131.9.				E 5.45 T 51		: 15.9		
.1923					29.5				
1924 ·			299.7		23.2:			9.8	
.1925		: 151.2 :			26.4-				
1926		169.2	298.4	6.5 كلا	8.1	128.4	<b>:</b> 8.4 ∶		
1927	: 81.0	161.9	242.9	: 128.8	44.1	84.7	: 18.5	12.2	
	104.5				38.9	75,4	16.2	12.7	
1323	<u>1</u> /135.5	104.1	239.6	·		,			
			1 4 *	• • • • •		1			
	•			•			,		

Division of Statistical and Historical Research. Production and price compiled from records of the Division of Crop and Livestock Estimates; stocks compiled from reports of the Bureau of the Census; exports compiled from records of the Bureau of Foreign and Domestic Commerce.

<sup>1/</sup> Production indicated on November 1.

Table 7.- Tobacco, Virginia Fire-cured (Type No. 21): Production, stocks, domostic consumption, exports, and price.

1912-1929

		: Stocks	:	:Disappear-	:Domostic	Exports,	: Average
Yoar	Produc-	on hand	: Total	: ance, year	consump-	year	.: price
:	tion	: October	:Supply	:beginning	tion: year:	beginning	: per
: 11	:	.: 1:	:	: Oct 1			
			•		: Oct.1 :		
				: Million			
:	nounds	pounds	nounds	pounds-	: pounds	pounds	: Cents
7.07.0		.:	:		•		
				: 50.4	: -		7.8
		: 33.7			: -:	<b>:</b> <del></del>	: 7.0
		34.2			• - :		: 7.3
		28.7				-	: 48.0
1916 :				47.4	• •	-	: 10.4
		45.2:				_	: 17.0
				: . 67.8.	•	-	: 17.7
		34.2			•	: ". :	: 25.0 : 9.9
		: 30.8:			• • •	: T : .	
	,			34.5			: 18.7
and the second second	49.1			: 46.8		98.4	18.8
	43.8	: 27.0			,	27.4	
	43.1	: 34.2	and the second	: . 34.2		25.7	: 19.4
	42.0	43.1			: 15.9		16.2
	43.8	: 49.9		: 37.6			9.9
	26.6	: 56.1		33.7			
	22.0	: 49.0		39.7			: 10.6
1929	1/24.3	: 31.3	55.6				

Division of Statistical and Historical Research.

Production and price compiled from records of the Division of Crop and Livestock Estimates; stocks compiled from reports of the Bureau of the Census; oxports compiled from records of the Bureau of Foreign and Domestic Commerce.

<sup>1/</sup> Production indicated on Navember 1.

Table 8.- Tobacco, Henderson Stemming (Type No. 24): Production, stocks, disappearance, and price, 1923 - 1929

	Tenant Contract							
	:	akana ara	Stocks	n: Total		Disappearar	100	: Average price
Year	:	Production -	: hand	:	:	year		:
	:	:	: October	1: Supply	7 3	beginning	:	: per pound
	Ł		:		:	Oct 1		:
	: .	Million	: Million	Hillion	1 =	Million		: 1
	::	pounds	· pounds	: pounds	3	pounds	:	: Cents
	* .	÷	<b>:</b> :	: -	:	•	:	•
1923	:	14.6	3.0:	: .17.6	2	13.6		: 12.8
1924	• •	14.2	3.8	: .18.0	2	12.2	:	: 12.0
1925	: .	14.0	5.8:	: .19.8	:	12.4	:	: 7.3
1926	:	9.9	7.4:	: ·17.3	2	10.1		: 7.4
1927		4.2	7.2:	: 11.4		6.8	1.	9.7
1928	*	6:0	4.6	: 10.6	:	9.9		: 12.0
1929 -	:1	/ · 8.4	. 7	: 9.1	_:		CORP. C AND ADDRESS OF THE PARTY OF THE PART	

Division of Statistical and Historical Research.

Production and price compiled from records of the Division of Crop and Livestock
Estimates; stocks compiled from reports of the Bureau of the Census.

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<sup>1/</sup> Production indicated on November 1.

Table 9. - Tobacco, Connecticut Valley Broadleaf (Type No. 51): Production, stocks, disappearance, and price, 1922-1929

			<del></del>	
		:Stocks on	Total	:Disappearame.Average price
Year	:Production	:hand Oct. 1 :	Supply	:year begin- : per pound
	:		;	:ning Oct 1:
	: Million	: Million :	Million .	: Million : Cents
	: pounds	pounds	pounds.	: pounds
*/	:	:	4	
1922	: 14.4	: 31.8	46.2	: 12.5 : 30.0
1923	20.2	33.7	53.9	: 14.1 : 29.0
1924	: 22.8	39.8	62.6	: 17.9 : 20.0
1925	25.3	: 44.7	70.0	26.2 : 18.9
1926	: 17.5	43.8	61.3	23.6 25.0
1927	15.0	37.7	52.7	: 21.3 : 21.0
1928	14.2	31.4	45.6.	: 14.6 : 21.0
1929	1/9.7	31.0	46.7	
	:			

Division of Statistical and Historical Research. Production and price data compiled from records of the Division of Crop and Livestock Estimates; stocks compiled from reports of the Bureau of the Census. 1/ Production indicated on November 1.

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Table 10. - Tobacco, Cohnecticut Valley Havana Seed (Type No. 52): Production, stocks, disappearance, and price, 1922-1929.

	: Produ	action	Stocks on	: Total	:Disappea	r-Average	price per
Year	:Primes	:Havana	:hand	: supply	:ance, ye	ar: Do	und
	:Havanz	:Seed	:0ct.1 2/	•	:beginnin	g:Primed	:Havansa
	:Seed 1/	:	:	:	: Oct.1	:Havana	:Seed
	:	:	:	:	:	:Seed	:
	:Million	:Million	:Million	:Million	:Million	: Cents	: Cents
	: pounds	: pounds	: pounds	: pounds	: pounds	:	:
	:	:	:	:	:	:	:
1922	: 1.4	: 16.4	: 34.8	52.6	: 12.6	: 30.0	: 29.3
1923	: 1.1	: 22.1	: 40.0	: 63.2	: 18.4	: 26.0	: 26.0
1924	1.0	: 20.4	44.3	66.2	: 17.3	: 23.0	: 19.0
1925	5	: 20.1	: 48.9	69.5	: 21.0	: 21.0	: 16.1
1926	5	: 15.5	43.5	64.5	: 22.1	: 35.0	: 26.0
1927	7	: 15.6	42.4	: 58.7	21.8	: 30.0	: 23.4
1928	6	: 17.5	36.9	55.0	23.6	: 30.0	: 24.0
1929	3/.3	:3/17.6	31.4	49.3	:	::	:
	:	:	:	:	:	:	•:

Division of Statistical and Historical Research. Production and price data compiled from records of the Division of Crop and Livestock Estimates; stocks compiled from reports of the Bureau of the Census.

<sup>1/</sup> U.S. Type No. 65.

<sup>2/</sup> Stocks include Primed Havana Seed.
3/ Production indicated on November 1.

Table 11. - Tobacco, Wisconsin types (Types Nos. 54 and 55):
Production, stocks, disappearance and price, 1912-1929

and the second of the second o

•				•
		: Stocks on	Total	:Disappearame:Average price
Year	:Production	: hand Oct 1	supply	.: year begin- : per pound
	age age a Screen			:ning Oct 1:
	: Million	: Million	Million	.: Million ::
* * *	pounds	: pounds	ounds	:: pounds : Cents
	:	:	, , , ,	p : The Control of the American
1912		71.2		: 53.5 : 11.0
1913	: 50.7	72.1	122.8	.: 51.5 :12.0
1914	: 53.3	71.3	125.1	: 46.2 : .7.5
1915	: 36.9	78.9	115.8	: 56.0 : 6.0
1916	: 55.8	59.8	116.6	: 62.5 : 12.5
1917:.	: 44.5	53.1	97.6	46.8 : 17.5
1918	: 65.2	50.8		: 47,3 : 22.0
1919	: 61.0	68.7	129.7	.: 44.4 : 23.5
1920:.	: 62.4	85.3	147.7	: 54.2 :13.9
1921	: 61.5	93.5	155.0	: 34.4 : 12.5
1922	: 45.6	120.6	156.2	49.0 . 13.5
1923	(0:3	י מחרר	165.3	55.3 ,12.0
1924	4 197	110.0	145.7	47,5 9.0
1925		98.2	142.2	49.0 13.8
1926		93.2	126.6	43.5 13.8
1927:.	33:2	83.1	116.3	43.8 16.0
1928	1/50.2	72.5	122.7	36.0 . 14.5
1929	2/45.6	86.7	132.3	
2020	•======================================		102.0	
	***********			

Division of Statistical and Mistorical Research. Production and Price data compiled from records of the Division of Grop and Livestock Estimates; stocks compiled from reports of the Bureau of the Census.

<sup>1/</sup> Includes 1,200,000 pounds grewn in Minnesota.
2/ Production indicated on November 1; includes 1,200,000 pounds grown in Minnesota.

Table 12. - Tobacco, Cigar binder types 1/Types Nos. 51-55 and 65):
Production, stocks, and disappearance, 1912-1929.

;		Stocks on har	nd:	Total	: Disappearance	
Year :	Production 2	oct. 1 3/	:	supply	: year beginnin	g
			:_		: Oct 1.	
:	Million	: Million	` :	Million	: Million	
:	pounds	pounds	:	pounds	: pounds	
		•	:			
.912		: 120.2	:	219.8	98.6	
913	and the second s	121.2	:	214.6	90.6	
1914		124.0	:	231.4	92.7	
191,5		138.7	:	220.8	104.4	
1916		116.4	:	228.0	120.7	
917	93.	107.3	:	201.1	97.7	
918	121.4	103.4		224.8	105.8	
919	127.2	119.0	:	246.2	102.6	
L920	124.9	143.6	:	268.5	115.5	
921	122.8	153.0	:	275.8	. 84.1	
922	0.08	: 191.7	:	271.7	: 77.5	
L923	93.8	194.2	:	288.0	90.2	
1924	82.2	: 197.8	:	280.6	83.3	
L925	92.1	196.2	:	288.3	98.2	
L926	68.2	190.1	:	258.3	91.9	
1927		166.4	:	231.8	88.7	
L928'		143.1	:	226.6	75.3	
1929		151.3		225.8	•	

Division of Statistical and Historical Research. Production data compiled from records of the Division of Crop and Livestock Estimates; stocks compiled from reports of the Bureau of the Consus.

1/ Connecticut Valley Havana seed, Connecticut Valley Broadleaf, New York Havana Seed, and Wisconsin types.

2/ Includes Primed Havana Seed, which from 1922 to 1929 averaged 763,875 pounds per year, and previous to 1922 includes Connecticut Valley Shadegrown, which from 1922 to 1929 averaged 6,785,875 pounds per year, both wrapper types.

3/ Include Primed Havana Seed and previous to 1914 include Connecticut Valley Shade-grown.

4/ Includes 1,200,000 pounds grown in Minnesota.

5/ Production indicated November 1; includes 1,200,000 pounds grown in Minnesota.

Table 13. - Tobacco, Pennsylvania types (Types Nos. 41 and 53):
Production, stocks, disappearance, and price, 1912-1929.

	•	:Stocks on	:	Total	:Disappearance	
Year	:Production	:hand Oct 1	:	Supply	:year begin-	: per pound
		:	-:		:ning Oct 1	<u>:</u>
	; Million	; Million	÷	Million	; Million	;
	: pounds	: pounds	:	pounds	: pounds	: Cents
	:	:	`\$		:	:
.912		: 118.8	:	162.9	<b>.</b> 55.6	: 8.5
.913	-	: 127.5	:	174.0	: 61.0	: 7.5
.914	-	: 113.0	:	161.0	<b>55.</b> 5	: 7.5
915		: 105.5	:	147.9	: 68.6	: 9.2
.916	: 49.1	: 79.3	:	128.4	: 51.9	: 14.2
.917	: 58.1	: 76.5	:	134.6	49.5	: 21.0
.918	: 64.8	: 85.1	:	149.9	: 58.2	: 14.0
.919	: 56.8	: .91.7	:	148.5	: 60.7	: 18.)
.920	: 64.9	: 87.8	:	152.7	: 69.6	: 12.0
921	: 61.3	: 83.1	:	144.4	: 54.1	: 14.4
922	: 56.8	: 90.3	:	147.1	: 48.0	: 16.0
.923	: 59.0	: 99.1	:	158.1	: 48.4	: 18.1
924	: 57.5	: 109.7	:	167.2	53.8	: 15.7
925		: 113.4	:	170.8	: 65.5	: 10.4
926	•	105.3	:	148.9	64.8	: 10.5
927		: 84.1		130.3	45.7	: 13.5
928	•	84.6	:	134.2	48.7	: 14.0
	:1/48.0	85.5	•	135.5		:
	•=/				•	

Division of Statistical and Historical Research. Production compiled from records of the Division of Crop and Livestock Estimates; stocks compiled from reports of the Bureau of the Census.

<sup>1/</sup> Production indicated on November 1.

Table 14 - Tobacco, Miami Valley types (Types Nos. 42 - 44):
Production, stocks, disappearance and price, 1912-1929

: : Stocks on : . : Disappearance:	Average
	, Avor ago
Year : Production : hand : Total supply : year begin- :	price per
: ning Oct 1 : ning Oct 1 :	pound
: Million : Million : Million : Million :.	. Cents
: pounds : pounds : pounds :	
1912 : 53.5 : 89.6 : 143.1 : 59.0 :	8.0
1913 : 37.4 : 84.1 : 121.5 : 53.0 :	11.0
1914 : 54.1 : 68.5 : 122.6 : 48.3 :	9.1
1915 : 54.3 : 74.3 : 128.6 : 68.7 :	9.0
1916 : 58.2 : 59.9 : 118.1 : 53.7 :	12.0
1917 : 61.7 : 64.4 : 126.1 : 59.4 :	24.0
1918: 53.0 : 66.7 : 119.7 : 50.4 :	16.0
1919': 41.4 : 69.3 : 110.7 : 30.9 :	20.0
1920: 37.3 : '79.8' : '117.1 : 38.8 :	16.0
1921 : 28.8 : 78.3 : 107.1 : 33.1 :	13.0
1922 : 26.7 : 74.0 : 100.7 : 26.6 :	13.9
1923: 25.9 : 74.1 : 100.0 : 26.3 :	13.0
1924: 25.4 : 73.7 : 99.1 : 42.7 :	, 13.0
1925 : 39.1 : 56.4 : 95.5 : 23.8 :	11.4
1926: 23.3 : 71.7 : 95.0 : 38.2 :	
1927 : 16.6 : 56.8 : 73.4 : 26.5 :	15.6
1928 : 19.1 ': '46.9' : '66.0 : '26.1 :	17.5
1929 : 1/ 22.6 : '39.9' : '62.5 : :	• •

Division of Statistical and Historical Research. Production compiled from records of the Division of Crop and Livestock Estimates; stocks compiled from reports of the Bureau of the Census.

<sup>1/</sup> Production indicated on November 1.

Table 15 - Tobacco, Cigar filler types (Types Nos. 41-44 and 53) 1/: Production, stocks and disappearance, 1912-1929

1913       64.1       211.4       295.5       114.0         1914       102.1       181.5       283.6       103.8         1915       96.7       179.8       276.5       137.3         1916       107.3       139.2       246.5       105.6         1917       119.8       140.9       260.7       108.9         1918       117.8       151.8       269.6       108.6         1919       98.2       161.0       259.2       91.6         1920       102.2       167.6       269.8       108.4         1921       90.1       161.4       251.5       87.2         1922       83.5       164.3       247.8       74.6         1923       84.9       173.2       258.1       74.7         1924       82.9       183.4       266.3       96.5         1925       96.5       169.8       266.3       89.3         1926       66.9       177.0       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200.2       74.8								
Million   Million   Million   Million   Million   pounds   pound		:	:	Stocks on	:		:]	Disappearance
Million   Million   Million   Million   pounds   pounds	Year	:Production	2/:	hand	ł T	otal supply	:	year begin-
Pounds   Pounds   Pounds   Pounds   Pounds		:	:	Oct 1 2/	:		:	ning Oct 1
1912       117.6       208.4       326.0       114.6         1913       84.1       211.4       295.5       114.0         1914       102.1       181.5       283.6       103.8         1915       96.7       179.8       276.5       137.3         1916       107.3       139.2       246.5       105.6         1917       119.8       140.9       260.7       108.9         1918       117.8       151.8       269.6       108.6         1919       98.2       161.0       259.2       91.6         1920       102.2       167.6       269.8       108.4         1921       90.1       161.4       251.5       87.2         1922       83.5       164.3       247.8       74.6         1923       84.9       173.2       258.1       74.7         1924       82.9       183.4       266.3       96.5         1925       96.5       169.8       266.3       89.3         1926       66.9       177.0       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200		: Million	:	Million	:	Million	:	Million
1913       64.1       211.4       295.5       114.0         1914       102.1       181.5       283.6       103.8         1915       96.7       179.8       276.5       137.3         1916       107.3       139.2       246.5       105.6         1917       119.8       140.9       260.7       108.9         1918       117.8       151.8       269.6       108.6         1919       98.2       161.0       259.2       91.6         1920       102.2       167.6       269.8       108.4         1921       90.1       161.4       251.5       87.2         1922       83.5       164.3       247.8       74.6         1923       84.9       173.2       258.1       74.7         1924       82.9       183.4       266.3       96.5         1925       96.5       169.8       266.3       89.3         1926       66.9       177.0       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200.2       74.8		: pounds	:	pounds	:	pounds	:	pounds
1913       64.1       211.4       295.5       114.0         1914       102.1       181.5       283.6       103.8         1915       96.7       179.8       276.5       137.3         1916       107.3       139.2       246.5       105.6         1917       119.8       140.9       260.7       108.9         1918       117.8       151.8       269.6       108.6         1919       98.2       161.0       259.2       91.6         1920       102.2       167.6       269.8       108.4         1921       90.1       161.4       251.5       87.2         1922       83.5       164.3       247.8       74.6         1923       84.9       173.2       258.1       74.7         1924       82.9       183.4       266.3       96.5         1925       96.5       169.8       266.3       89.3         1926       66.9       177.0       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200.2       74.8		•	:		:		:	
1914       : 102.1       : 181.5       : 283.6       : 103.8         1915       : 96.7       : 179.8       : 276.5       : 137.3         1916       : 107.3       : 139.2       : 246.5       : 105.6         1917       : 119.8       : 140.9       : 260.7       : 108.9         1918       : 117.8       : 151.8       : 269.6       : 108.6         1919       : 98.2       : 161.0       : 259.2       : 91.6         1920       : 102.2       : 167.6       : 269.8       : 108.4         1921       : 90.1       : 161.4       : 251.5       : 87.2         1922       : 83.5       : 164.3       : 247.8       : 74.6         1923       : 84.9       : 173.2       : 258.1       : 74.7         1924       : 82.9       : 183.4       : 266.5       : 96.5         1925       : 96.5       : 169.8       : 266.3       : 89.3         1926       : 66.9       : 177.0       : 243.9       : 103.0         1927       : 62.8       : 140.9       : 203.7       : 72.2         1928       : 68.7       : 131.5       : 200.2       : 74.8	1912	: 117.6	:	208.4	:	326.0	:	114.6
1915       96.7       179.8       276.5       137.3         1916       107.3       139.2       246.5       105.6         1917       119.8       140.9       260.7       108.9         1918       117.8       151.8       269.6       108.6         1919       98.2       161.0       259.2       91.6         1920       102.2       167.6       269.8       108.4         1921       90.1       161.4       251.5       87.2         1922       83.5       164.3       247.8       74.6         1923       84.9       173.2       258.1       74.7         1924       82.9       183.4       266.3       96.5         1925       96.5       169.8       266.3       89.3         1926       66.9       177.0       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200.2       74.8	1913	: 84.1	:	211.4	:	295.5	:	114.0
1916       : 107.3       :: 139.2       : 246.5       : 105.6         1917       : 119.8       : 140.9       : 260.7       : 108.9         1918       : 117.8       : 151.8       : 269.6       : 108.6         1919       : 98.2       : 161.0       : 259.2       : 91.6         1920       : 102.2       : 167.6       : 269.8       : 108.4         1921       : 90.1       : 161.4       : 251.5       : 87.2         1922       : 83.5       : 164.3       : 247.8       : 74.6         1923       : 84.9       : 173.2       : 258.1       : 74.7         1924       : 82.9       : 183.4       : 266.3       : 96.5         1925       : 96.5       : 169.8       : 266.3       : 89.3         1926       : 66.9       : 177.0       : 243.9       : 103.0         1927       : 62.8       : 140.9       : 203.7       : 72.2         1928       : 68.7       : 131.5       : 200.2       : 74.8	1914	: 102.1	:	181.5	:	283.6	:	103.8
1917       119.8       140.9       260.7       108.9         1918       117.8       151.8       269.6       108.6         1919       98.2       161.0       259.2       91.6         1920       102.2       167.6       269.8       108.4         1921       90.1       161.4       251.5       87.2         1922       83.5       164.3       247.8       74.6         1923       84.9       173.2       258.1       74.7         1924       82.9       183.4       266.3       96.5         1925       96.5       169.8       266.3       89.3         1926       66.9       177.0       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200.2       74.8	1915	: 96.7	:	179.8	:	276.5	:	137.3
1918       117.8       151.8       269.6       108.6         1919       98.2       161.0       259.2       91.6         1920       102.2       167.6       269.8       108.4         1921       90.1       161.4       251.5       87.2         1922       83.5       164.3       247.8       74.6         1923       84.9       173.2       258.1       74.7         1924       82.9       183.4       266.3       96.5         1925       96.5       169.8       266.3       89.3         1926       66.9       177.0       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200.2       74.8	1916	: 107.3	::	139.2	:	246.5	:	105.6
1919       98.2       161.0       259.2       91.6         1920       102.2       167.6       269.8       108.4         1921       90.1       161.4       251.5       87.2         1922       83.5       164.3       247.8       74.6         1923       84.9       173.2       258.1       74.7         1924       82.9       183.4       266.3       96.5         1925       96.5       169.8       266.3       89.3         1926       66.9       177.0       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200.2       74.8	1917	: 119.8	:	140.9	:	260.7	:	108.9
1920       102.2       167.6       269.8       108.4         1921       90.1       161.4       251.5       87.2         1922       83.5       164.3       247.8       74.6         1923       84.9       173.2       258.1       74.7         1924       82.9       183.4       266.3       96.5         1925       96.5       169.8       266.3       89.3         1926       66.9       177.0       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200.2       74.8	1918	: 117.8	:	151.8	:	269.6	:	108.6
1921       90.1       161.4       251.5       87.2         1922       83.5       164.3       247.8       74.6         1923       84.9       173.2       258.1       74.7         1924       82.9       183.4       266.3       96.5         1925       96.5       169.8       266.3       89.3         1926       66.9       177.0       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200.2       74.8	1919	98.2	:	161.0	:	259.2	:	91.6
1922       85.5       164.3       247.8       74.6         1923       84.9       173.2       258.1       74.7         1924       82.9       183.4       266.3       96.5         1925       96.5       169.8       266.3       89.3         1926       66.9       177.0       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200.2       74.8	1920	: 102.2	:	167.6	:	269.8	:	108.4
1923       84.9       173.2       258.1       74.7         1924       82.9       183.4       266.3       96.5         1925       96.5       169.8       266.3       89.3         1926       66.9       177.0       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200.2       74.8	1921	: 90.1	:	161.4	:	251.5	:	87.2
1924       82.9       183.4       266.3       96.5         1925       96.5       169.8       266.3       89.3         1926       66.9       177.0       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200.2       74.8	1922	: 83.5	:	164.3	:	247.8	:	74.6
1925       96.5       169.8       266.3       89.3         1926       169.8       243.9       103.0         1927       62.8       140.9       203.7       72.2         1928       68.7       131.5       200.2       74.8	1923	: 84.9	:	173.2	:	258.1	:	74.7
1926       :       66.9       :       177.0       :       243.9       :       103.0       .         1927       :       62.8       :       140.9       :       203.7       :       72.2         1928       :       68.7       :       131.5       :       200.2       :       74.8	1924	: 82.9	:	183.4	:	266.3	:	96.5
1927       62.8       140.9       203.7       72.2         1928       131.5       200.2       74.8	1925	: 96.5	:	169.8	:	266.3	:	89.3
1928: 68.7 : 131.5 : 200.2 : 74.8	1926	: 66.9	:	177.0	:	243.9	:	103.0 ,
	1927	: 62.8	:	140.9	:	203.7	:	72.2
	1928	: 68.7	:	131.5	:	200.2	:	74.8
	1929		:		:		:	
		•	:		:		:	

Division of Statistical and Historical Research. Production compiled from records of the Division of Crop and Livestock Estimates; stocks compiled from reports of the Bureau of the Census.

<sup>1/</sup> Pennsylvania Seedleaf and Miami Valley types.

<sup>2/</sup> Includes Pennsylvania Havana seed, a binder type. 3/ Production indicated on November 1.

